



No strings attached

Regional Procurement is pleased to offer its clients a no strings attached Bonus Scheme in procurement management.

The Bonus Scheme offers:

- **No requirement for council subscriptions and**
- **A guaranteed minimum payment to client councils of 30% of any management fee income generated by Regional Procurement based on that council's expenditure under applicable contracts**

The fine print:

- 1** No requirement for council subscription fees.
- 2** Council Bonus Payments made at the end of each financial year of 30% (to a maximum of 40%) of any management fee income derived by Regional Procurement. These fees are levied on suppliers and – in the case of Regional Procurement – vary from 0% for community service activities up to a maximum of 2% of total aggregated council spend (the average management fee we charge is 1.19%).
- 3** Payments to client councils that are made at the end of the financial year are not dependent on any special conditions or minimum income thresholds. The minimum 30% payment will be paid whether a council is involved in one or multiple Regional Procurement contracts.
- 4** Councils generating management fee income over a predetermined threshold, through their purchase of goods and services, will benefit from a bonus payment increased to 40%. Again, there are no ifs or buts involved.
- 5** Pre-qualified tender listing. Regional Procurement will implement a tenderer pre-qualification process. This will simplify the tender response process for those tenderers that frequently respond to our requests for tenders. This will make the overall response process easier for tenderers and is paramount to ensuring the best results are achieved for our clients.

Can your Council benefit from an end of year Bonus Payment?

Contact our Support Services team to find out more.

